

DETAILS OF RATINGS

SR.	ISIN No.	Debenture Holders	Nomenclature of Debentures	Size	Credit Ratings
1	INE509M08012	IFMR FImpact Long term Multi Asset Class Fund	Unlisted, Unsecured, Rated, Transferable Redeemable Non-convertible Debentures	150000000.00	[ICRA]BBB (Stable)
2	INE509M07121	IFMR FImpact Long term Multi Asset Class Fund	Unlisted, Secured Redeemable Non Convertible Debentures	100000000.00	[ICRA]BBB (Stable)
3	INE509M07147	Blue Orchard Micro Finance Fund	Secured, Rated, Listed Non-convertible Debentures	670000000.00	[ICRA]BBB (Stable)
4	INE509M07204	Japan Asean Women's Empowerment Fund	Secured, Rated, Listed, Redeemable, Non Convertible Debentures	390000000.00	[ICRA]BBB (Stable)
5	INE509M07170	IFMR FImpact Medium Term Opportunities Fund, a scheme of IFMR finance for freedom fund IV represented by Northern Arc Investment Managers Private Limited	Senior, secured, rated, transferable, Unlisted, Redemable Non Convertible Debentures	200000000.00	[ICRA]BBB (Stable)
6	INE509M07238	IFMR FIMPACT Investment	Unlisted Secured, Rated, Redeemable Non-convertible Debentures	150000000.00	[ICRA]BBB (Stable)
7	INE509M07212	State Bank of India	Rated, Secured, Listed, Redeemable Non-Convertible Debentures	100000000.00	[ICRA]BBB (Stable)
8	INE509M07220	Punjab National Bank	Rated, Secured, Listed, Redeemable Non-Convertible Debentures	100000000.00	[ICRA]BBB (Stable)
9	INE509M07246	Japan Asean Women Empowerment Fund	Rated, Secured, Listed, Transferable, Redeemable Non-Convertible Debentures	220000000.00	ACUITE BBB+ (Stable)
10	INE509M07253	Microfinance Initiative for Asia (MIFA) Debt Fund	Rated, Secured, Listed, Transferable, Redeemable Non-Convertible Debentures	300000000.00	ACUITE BBB+ (Stable)
11	INE509M07279	Northern Arc Income Builder Trust (Series II)	Rated, Unsubordinated, Secured, Taxable, Listed, Redeemable, Principal Protected Market Linked Non - Convertible Debentures	250000000.00	ACUITE PP-MLD BBB+/ Stable
12	INE509M07261	Northern Arc Money Market Trust with Northern Arc Money Market Alpha	Rated, Unsubordinated, Secured, Taxable, Listed, Redeemable, Non-Convertible Debentures	200000000.00	ACUITE BBB+/Stable
13	INE509M07287	BlueOrchard Microfinance Fund	Secured, Rated, Listed, Redeemable Non-Convertible Debentures	400000000.00	ACUITE BBB+/Stable
		JAPAN ASEAN Women Empowerment Fund SA, SICAV-SIF		400000000.00	ACUITE BBB+/Stable
14	INE509M07295	BlueOrchard Microfinance Fund	Secured, Rated, Listed, Redeemable, Secured Non Convertible Debentures	400000000.00	IND BBB+/Stable
15	INE509M07303	DWM INCOME FUNDS S C A SICAV SIF - THE TRILL IMPACT-DWM SDGS CREDIT FUND	Secured, Unsubordinated, Rated, Listed, Redeemable Non-Convertible Debentures	375000000.00	IND BBB+/Stable
		Northern Arc Capital Limited		375000000.00	IND BBB+/Stable